

**Table 4-13**  
**Sub-Saharan Africa: Selected OPIC investment projects, 2003**

Country	Project Description	Support Type	Value (Dollars)
Angola	Flour mill and commodity trading operations	Insurance	5,990,962
Ghana	Poultry production and distribution	Insurance	16,977,600
	Dara Salam estate developers	Finance	1,200,000
Kenya	Housing construction	Insurance	4,860,000
Mozambique	Resort	Insurance	3,668,850
Nigeria	Telecommunications	Insurance	200,000,000
	Telecommunications	Insurance	2,000,000
Sierra Leone	Development and expansion of rutile mine	Finance	25,000,000
South Africa	Financial services	Finance	250,000,000
	Game park and guest lodge resort	Insurance	742,500
Africa Regional	African regional on-lending facility	Finance	125,000,000
Total			635,439,912

Source: OPIC, *2003 Annual Report*, p.16.

investments in SSA totaled \$635 million in 2003 and \$149 million in 2002.<sup>70</sup> OPIC funded several humanitarian-related projects in 2003, such as the project to increase housing for low-income and HIV-infected South Africans.<sup>71</sup> OPIC also pledged to assist the Government of Kenya build 150,000 new residential units as a major step towards solving its housing shortage. An OPIC loan also will help a U.S.-owned company complete 24 of an anticipated 60 partially constructed houses in the Ghanaian capital city of Accra.

Reflecting the importance of transportation infrastructure is an important ingredient in economic development, OPIC signed an agreement with a pan-African consortium to support the Nacala Port and Railway Initiative.<sup>72</sup> OPIC also aims to enhance medium- to long-term capital availability in SSA. To that end, the agency provided a \$125-million guaranty facility to Citibank, so the bank could provide U.S. dollar and local currency project and corporate loans throughout the region.<sup>73</sup>

### ***U.S. Agency for International Development***

U.S. Agency for International Development (USAID) implements U.S. foreign economic assistance programs that address sustainable broad-based economic development and the promotion of democratic ideals and values. USAID's program and management challenges in SSA include responding to the HIV/AIDS pandemic, addressing the effects of violent conflicts and instability, providing greater access to education and health services, reducing poverty, and increasing food security.

<sup>70</sup> OPIC, "OPIC Investment Funds list," found at Internet address <http://www.opic.gov/investmentfunds/>, retrieved July 9, 2003.

<sup>71</sup> OPIC Press Release, "OPIC Project In South Africa will Enable HIV+ Homeowners to Get Treatment, Keep Homes," Feb. 3, 2003.

<sup>72</sup> OPIC, *2003 Annual Report*, p. 10.

<sup>73</sup> OPIC, *2003 Annual Report*, p. 7.